

Pension Fund Board

Title:	Annual Benefit Statements - Administration Year End Update
Date:	Wednesday 2 October 2019
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Local members affected:	N/A

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Summary

Regulation 89 of the Local Government Pension Scheme Regulations 2013 require an administering authority to issue an annual benefit statement no later than 5 months after the end of the Scheme year to which it relates (31 August). The purpose of this report is to inform the Board of the position at 31 August 2019.

Recommendation

The Board is asked to NOTE the content of this report.

As at 20 September 2019 1 employer was yet to submit their annual return and 1 employer had a revised return outstanding. The number of scheme members affected by this delay is 12.

In total, 258 returns were due in respect of 243 employers (some employers had a change in payroll provider during the year which requires separate returns). 241 employers who submitted an accurate annual return for 2018/19 had annual benefit statements published/printed for their active members, where there were no data queries, by 31 August 2019. Of the 241 received, 196 of the employers processed had 100% accurate data.

45 employers have outstanding year end queries, totalling 866, on their member's records. This compares to 60 employers with 2,400 queries at this point in the 2017/18 exercise.

Of the 866 queries remaining, 282 relate to members who have left the LGPS, leaving 584 in relation to active members. Totals relating to each individual employer can be found in the confidential appendix to this report.

There were 22,442 active members as at 31 March 2019 and 21,818 annual benefit statements were issued by the statutory deadline, equating to 97.26% of the active membership. This is significantly more than the percentage issued by this point in 2018 of 79.06%.

Supporting information to include the following if a decision is being requested:

Resource implications

None

Legal implications

None

Other implications/issues

None

Feedback from consultation, Local Area Forums and Local Member views (if relevant)

N/A

Background Papers

None
